

Message Text

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15

ORIGIN ARA-10

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TREAS:MR. DAVIS

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FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

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E.O. 11652: N/A

TAGS: EINV, AR

SUBJECT: DELTEC CASE

1. DELTEC VICE CHAIRMAN OAKLEY BROOKS AND LEGAL COUNSEL MAX STOLPER CALLED APRIL 5 ON DEPUTY ASSISTANT SECRETARY RYAN AND SEPARATELY ON TREASURY OFFICIALS. BROOKS SAID DELTEC WAS ENCOURAGED BY APPOINTMENT OF JOSE MARTINEZ DE HOZ, WHO IS AN OLD FRIEND OF DELTEC OFFICIAL ENRIQUE HOLMBERG, AND AT THE COMPOSITION OF THE NEW SUPREME COURT. HOWEVER, HE WAS DISAPPOINTED THAT DELTEC WAS EXCLUDED FROM THE LIST OF FOREIGN INVESTMENT CASES WHICH MARTINEZ DE HOZ SAID WERE TO BE RESOLVED. DELTEC FEARS THIS EXCLUSION MAY HAVE BEEN DELIBERATE AND BE BASED ON PREJUDICE AGAINST DELTEC BY SOME ELEMENTS OF THE MILITARY. BROOKS SAID HE FEARED THE NEW GOVERNMENT MIGHT NOT CONSIDER DELTEC AN AMERICAN"PROBLEM. ACCORDINGLY, HE THOUGHT NOTHING WOULD

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BE DONE UNLESS THE USG LETS THE NEW REGIME KNOW THAT IT

CARES ABOUT THE DELTEC CASE.

2. WASHINGTON AGENCIES DO NOT REPEAT NOT CONSIDER IT DESIRABLE TO PRESS THE NEW GOVERNMENT ON THE US INVESTMENT CASES AT THIS STAGE, SINCE THIS MIGHT IMPLY THAT WE DOUBT THE FIRM ASSURANCES THEY HAVE GIVEN US ON THEIR OWN INITIATIVE THAT THEY INTEND TO RESOLVE THESE PROBLEMS PROMPTLY AND EQUITABLY. HOWEVER, WE DO WANT TO ENSURE THAT THE DELTEC CASE DOES NOT FALL BETWEEN THE CHAIRS BECAUSE OF THE CHANGE IN GOA PERSONNEL, A MISTAKEN IMPRESSION THAT IT IS ENTIRELY IN THE HANDS OF THE COURTS, OR AN ERRONEOUS ASSUMPTION THAT IT IS NOT IMPORTANT TO THE USG. THE EMBASSY SHOULD THEREFORE INFORM THE GOA THAT THE USG WELCOMES ITS STATEMENT OF ITS INTENTION OF RESOLVING THE PENDING INVESTMENT CASES PROMPTLY AND EQUITABLY AND SHOULD DISCREETLY ATTEMPT TO ASCERTAIN WHAT THE GOA'S PLANS FOR PROGRESS TOWARD THE RESOLUTION OF THE DELTEC CASE ARE AND WHAT TIME FRAME IS ENVISAGED FOR THE RESOLUTION OF THE VARIOUS CASES. KISSINGER

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